



## **Fees and Remuneration**

Fastnet Underwriting Limited are a managing general agent (MGA) and are regulated by the Central Bank of Ireland as an insurance intermediary.

In accordance with the Consumer Protection Code, all intermediaries, must make available a summary of the fees, commission or other remuneration they receive.

Fastnet receive commission from an underwriter it sells a policy both at New Business and Renewal.

The commission we receive does not affect any remuneration or benefits staff may receive. All policies offered to customers are based solely on their needs as identified by their broker.

| <b>Product</b> | <b>Commission for our Services</b> |
|----------------|------------------------------------|
| Motor          | Up to 17.5% of Gross Premium       |

### **Fees**

To cover the costs of arranging, maintaining, and closing an insurance policy, the following non-refundable fees apply (except during the 14-day cooling-off period):

| <b>Fees</b>                          | <b>Amount</b>                                           |
|--------------------------------------|---------------------------------------------------------|
| New Business & Renewal Set Up Charge | Up To 50% of the premium subject to a minimum of €50.00 |
| Mid-term Adjustment Fee              | €20.00                                                  |
| Cancellation Fee                     | Up to 30% of premium subject to a minimum of €50.00     |
|                                      |                                                         |